



State of New Jersey
Local Government Services

Year: 2022 Municipal User Friendly Budget

MUNICIPALITY: 1608 Paterson City - County of Passaic

Adopted

Municode: 1608

Filename: 1608_fba_2022.xlsm

Website: www.patersonnj.gov

Phone Number: 973-321-1311

Mailing Address: CITY OF PATERSON - CITY HALL
155 MARKET STREET

Municipality: PATERSON

State: NJ

Zip: 07505

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
ANDRE		SAYEGH	6/30/2022	ASAYEGH@PATERSONNJ.GOV

Chief Administrative Officer

KATHLEEN		LONG		KLONG@PATERSONNJ.GOV
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Chief Financial Officer

JAVIER		SILVA		JSILVA@PATERSONNJ.GOV
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Municipal Clerk

SONIA	L	GORDON		SGORDON@PATERSONNJ.GOV
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Registered Municipal Accountant

WIELKOTZ & COMPANY				
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
ALAA		ABDELAZIZ	6/30/2024	AABDELAZIZ@PATERSONNJ.GOV
RUBY	N	COTTON	6/30/2024	RCOTTON@PATERSONNJ.GOV
MARITZA		DAVILA	6/30/2022	MDAVILA@PATERSONNJ.GOV
MICHAEL		JACKSON	6/30/2024	MIKEJACKSON@PATERSONNJ.GOV
SHAHIN		KHALIQUE	6/30/2024	SKHALIQUE@PATERSONNJ.GOV
ALEX		MENDEZ	6/30/2024	AMENDEZ@PATERSONNJ.GOV
DR. LILISA		MIMMS	6/30/2022	LMIMMS@PATERSONNJ.GOV
Uddin		MD Forid	6/30/2022	FUDDIN@PATERSONNJ.GOV
LUIS		VELEZ	6/30/2024	LVELEZ@PATERSONNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2022 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	2.519	\$160,270,486.32	59.85%	\$2,899.72	Municipal Purpose Tax	ESTIMATED	\$163,324,734.85
Municipal Library	0.044	\$2,785,754.43	1.04%	\$50.40	Municipal Library	ESTIMATED	\$2,999,659.17
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.857	\$54,495,246.96	20.35%	\$985.96	Local School District	ESTIMATED	\$64,417,338.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.778	\$49,475,259.44	18.48%	\$895.14	County Purposes	ESTIMATED	\$50,851,573.95
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$742,779.84	0.28%	\$13.44	County Open Space	ESTIMATED	
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2021					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment					Budget Appropriations, before Reserve for Uncollected Taxes		
					Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2021		
					Total Tax Levy, CY 2021		
					% of Taxes Collected, CY 2021		
					Delinquent Taxes - December 31, 2021		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$3,500,000.00		\$3,500,000.00	\$3,500,000.00							
08	Local Revenue	-1.60%	(\$164,225.25)	\$10,243,971.99	\$10,079,746.74	\$10,079,746.74							
09	State Aid (without offsetting appropriation)	4.79%	\$2,810,883.75	\$58,715,984.25	\$61,526,868.00	\$61,526,868.00							
08	Uniform Construction Code Fees	-14.26%	(\$467,508.50)	\$3,277,508.50	\$2,810,000.00	\$2,810,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	57.13%	\$11,374,679.03	\$19,911,837.77	\$31,286,516.80	\$31,286,516.80							
08	Other Special Items	297.71%	\$26,867,313.24	\$9,024,737.06	\$35,892,050.30	\$35,892,050.30							
15	Receipts from Delinquent Taxes	40.09%	\$2,861,608.98	\$7,138,391.02	\$10,000,000.00	\$10,000,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.91%	\$3,054,248.53	\$160,270,486.32	\$163,324,734.85	\$163,324,734.85							
07	Minimum Library Tax	7.68%	\$213,904.74	\$2,785,754.43	\$2,999,659.17	\$2,999,659.17							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	10.00%	\$1,875,760.65	\$18,756,559.83	\$20,632,320.48				\$20,632,320.48				
	Total	17.90%	\$51,926,665.17	\$290,125,231.17	\$342,051,896.34	\$321,419,575.86	\$0.00	\$0.00	\$20,632,320.48	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference	\$ Difference	Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time	Current v. Prior Year	Current v. Prior Year	Appropriation for Service Type (Prior Year)	Appropriation for Service Type (Current Year)	Budget	Offsets	Budget	Trust Fund					
20	General Government			3.25%	\$391,177.00	\$12,046,278.00	\$12,437,455.00	\$12,437,455.00								
21	Land-Use Administration			8.31%	\$66,792.00	\$804,168.00	\$870,960.00	\$870,960.00								
22	Uniform Construction Code			-8.65%	(\$125,397.00)	\$1,450,000.00	\$1,324,603.00	\$1,324,603.00								
23	Insurance			10.84%	\$4,572,321.00	\$42,170,000.00	\$46,742,321.00	\$46,742,321.00								
25	Public Safety			0.49%	\$427,528.00	\$86,647,576.00	\$87,075,104.00	\$87,075,104.00								
26	Public Works			-0.58%	(\$61,384.00)	\$10,607,390.00	\$10,546,006.00	\$10,546,006.00								
27	Health and Human Services			-7.24%	(\$300,344.00)	\$4,148,542.00	\$3,848,198.00	\$3,848,198.00								
28	Parks and Recreation			-0.33%	(\$18,284.00)	\$5,492,040.00	\$5,473,756.00	\$5,473,756.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			57.94%	\$91,709.29	\$158,290.71	\$250,000.00	\$250,000.00								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$4,920,000.00	\$4,920,000.00	\$4,920,000.00								
32	Landfill / Solid Waste Disposal			16.67%	\$2,000,000.00	\$12,000,000.00	\$14,000,000.00	\$14,000,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			8.73%	\$2,847,787.62	\$32,629,841.13	\$35,477,628.75	\$35,477,628.75								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender			5.73%	\$109,636.00	\$1,913,108.00	\$2,022,744.00	\$2,022,744.00								
44	Capital			670.28%	\$31,952,096.30	\$4,767,000.00	\$36,719,096.30	\$36,719,096.30								
45	Debt			-15.19%	(\$1,856,579.27)	\$12,225,541.78	\$10,368,962.51	\$10,368,962.51								
46	Deferred Charges			0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			11.74%	\$1,256,934.42	\$10,710,781.08	\$11,967,715.50	\$11,967,715.50								
55	Surplus General Budget			0.12%	\$25,513.84	\$20,606,806.64	\$20,632,320.48	\$20,632,320.48								
Total		0.00	0.00	15.66%	\$41,379,507.20	\$264,297,363.34	\$305,676,870.54	\$305,676,870.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	946	\$47,257,715.00	0.77%
2 Residential	18,364	\$3,619,338,691.00	59.25%
3A/3B Farm			0.00%
4A Commercial	3,569	\$1,451,575,045.00	23.76%
4B Industrial	487	\$484,560,600.00	7.93%
4C Apartments	542	\$505,817,900.00	8.28%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	23,908	\$6,108,549,951.00	100.00%

Average Ratio (%), Assessed to True Value		
Equalized Valuation, Taxable Properties		#DIV/0!

Total # of property tax appeals filed in 2021	County Tax Board	
	State Tax Court	
Number of 2021 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		

Amount paid out by municipality for tax appeals in 2021		
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools		\$429,688,100.00	22.48%
15B Other Schools		\$15,538,700.00	0.81%
15C Public Property		\$715,960,800.00	37.46%
15D Church and Charities		\$326,591,500.00	17.09%
15E Cemeteries & Graveyards		\$25,017,400.00	1.31%
15F Other Exempt		\$398,680,516.00	20.86%
Total	0	\$1,911,477,016.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	31.29%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
ASPEN HAMILTON	Aff. Housing	\$91,257.00	\$3,737,800.00	\$154,520.65	CM 15-27 ARLINGTON LLC			\$51,300.00	111 WASHINGTON STREET REALTY LLC				\$172,000.00						
BROOKS-SLOATE	Aff. Housing	\$174,304.00	\$11,760,000.00	\$486,158.40	JCM 14-20 ARLINGTON LLC			\$84,100.00	114-118 ELLISON ST PROJECT LLC				\$1,260,000.00						
COLT ARMS	Aff. Housing	\$418,430.00	\$13,570,000.00	\$560,983.80	JCM INVESTORS 1012 LLC			\$20,500.00	162 MAIN, LLC				\$1,325,000.00						
GOVERNOR TOWERS - I-III	Aff. Housing	\$641,234.00	\$19,415,500.00	\$802,636.77	251 5TH AVENUE			\$57,600.00	165-169 BARCLAY STREET, LLC				\$3,414,500.00						
CONGDON MILLS	Aff. Housing	\$88,609.00	\$3,736,200.00	\$154,454.51	HAUS MANAGEMENT GROUP LLC			\$1,268,500.00	BARCLAY URBAN RENEWAL, LLC				\$142,000.00						
SENIORS TOWER PATERSON	Aff. Housing	\$100,000.00	\$6,632,000.00	\$274,166.88	289 E 17TH ST LLC			\$128,000.00	ABBY 2012, LLC				\$720,000.00						
RIESE-MADISON PARK	Aff. Housing	\$76,298.00	\$5,027,900.00	\$207,853.39	JCM INVESTORS 1012 LLC			\$232,200.00	LAROMA HOMES REALTY LLC				\$109,400.00						
INCCA - TRIANGLE	Aff. Housing	\$175,230.00	\$14,561,600.00	\$601,976.54	SC AUCTION HOLDINGS LLC			\$284,400.00	859 MAIN STREET LLC				\$98,800.00						
ACKSON SLATER/MARTIN DEPORRE	Aff. Housing	\$215,424.00	\$4,160,000.00	\$171,974.40	210-220 GOVERNOR LLC			\$124,000.00	STRAIGHT STREET PROPERTIES,LLC				\$543,700.00						
MADISON AVE APTS	Aff. Housing	\$168,285.00	\$6,926,200.00	\$286,329.11	JCM 196 ROSA GRAHAM LLC			\$24,500.00	PATERSON MEDICAL PLAZA				\$728,100.00						
PATERSON HOUSING AUTH	Aff. Housing	\$49,082.00	\$123,984,200.00	\$5,125,506.83	JCM INVESTORS 1012, LLC			\$69,500.00	STRAIGHT STREET PROPERTIES,LLC				\$538,750.00						
GREAT FALLS	Aff. Housing	\$241,258.00	\$7,928,200.00	\$327,751.79	FLORIO ENTERPRISES LLC			\$318,300.00	G STREET HOLDINGS LLC				\$164,000.00						
446-460 E.19TH ST.	Aff. Housing	\$25,402.00	\$2,985,900.00	\$123,437.11	359-367 HAMILTON CV 2019 LLC			\$200,000.00	188-200 21ST STREET LLC				\$291,600.00						
BELMONT / McBRIDE	Aff. Housing	\$39,179.00	\$4,605,300.00	\$190,383.10	FLORIO ENTERPRISES LLC			\$68,100.00	RAMADY REALTY, LLC.				\$1,446,200.00						
N.MAIN S. SCATTERED	Aff. Housing	\$68,409.00	\$8,762,700.00	\$362,250.02	40 12TH AVENUE HOLDINGS, LLC			\$33,500.00	941 MAIN STREET, LLC				\$729,000.00						
HOPE 98 - BEECH ST.	Aff. Housing	\$34,102.00	\$2,304,800.00	\$95,280.43	JCM 47-49 GODWIN LLC			\$27,800.00	BUFFALO & MAIN,LLC				\$307,200.00						
VAN HOUTEN ST.	Aff. Housing	\$32,166.00	\$4,030,200.00	\$166,608.47	100 CARROLL ST CV BRIDGE LLC			\$23,400.00	1010 SOUTH PATERSON PLAZA, LLC				\$970,100.00						
RIISING DOVE SR. HOUSING	Aff. Housing	\$30,812.00	\$5,076,100.00	\$209,845.97	146-152 HAMILTON LLC			\$86,400.00	1010 SOUTH PATERSON PLAZA, LLC				\$217,300.00						
BELMONT 2007	Aff. Housing	\$19,322.00	\$4,954,300.00	\$204,810.76	144-155 FAIR STREET DEV. LLC			\$99,600.00	GAETA CLASS RECYCLING CENTER LLC				\$1,605,300.00						
CHRISTOPHER HOPE '99	Aff. Housing	\$112,814.00	\$1,721,000.00	\$71,146.14	JCM 118 HAMILTON LLC			\$23,700.00	BEDKAS REALTY LLC				\$48,100.00						
ALEXANDER HAMILTON I-III	Aff. Housing	\$130,494.94	\$25,229,400.00	\$1,042,983.40	SAFI LLC			\$134,600.00	SEVAN ASSOCIATES				\$2,311,300.00						
					370 BROADWAY LLC			\$1,637,100.00					\$118,700.00						
					FLORIO ENTERPRISES			\$129,500.00											
					39-43 16TH LLC			\$71,100.00											
					JCM INVESTORS 1012 LLC			\$57,200.00											
					PARK AVENUE RENTALS LLC			\$139,100.00											
					7-91 PARK AVENUE BRIDGE LLC			\$237,000.00											
Total Long Term Exemptions - Column Total		2,932,111.94	281,109,300.00	11,621,058.47	Total Long Term Exemptions - Column Total		\$0.00	\$5,631,000.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$17,261,050.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$2,932,111.94	\$304,001,350.00	\$11,621,058.47

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	9.00	993,633.86	\$932,591.00	\$0.00	\$6,750.41	\$18,335.50	\$35,956.95
Supervisory Staff (Department Heads & Managers)	79.00	2.00	7,494,370.56	\$5,221,332.00	\$0.00	\$533,282.72	\$1,448,504.55	\$291,251.28
Police Officers (Including Superior Officers)	452.00	0.00	63,252,217.89	\$40,250,000.00	\$2,200,000.00	\$11,969,181.00	\$8,287,646.29	\$545,390.60
Fire Fighters (Including Superior Officers)	392.00	0.00	59,645,621.87	\$38,750,000.00	\$750,000.00	\$12,485,112.00	\$7,187,516.25	\$472,993.62
All Other Union Employees not listed above	578.00	168.00	38,873,163.14	\$20,941,116.00	\$750,000.00	\$3,901,739.40	\$10,597,919.38	\$2,682,388.37
All Other Non-Union Employees not listed above	36.00	6.00	2,419,143.08	\$1,365,030.96		\$243,014.91	\$660,078.02	\$151,019.18
Totals	1538.00	185.00	172,678,150.40	\$107,460,069.96	\$3,700,000.00	\$29,139,080.44	\$28,200,000.00	\$4,179,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	530.00	\$11,969.28	\$6,343,718.40	546.00	\$11,543.52	\$6,302,761.92
Parent & Child	259.00	\$21,425.04	\$5,549,085.36	316.00	\$20,662.80	\$6,529,444.80
Employee & Spouse (or Partner)	123.00	\$23,938.56	\$2,944,442.88	125.00	\$23,087.04	\$2,885,880.00
Family	384.00	\$33,391.92	\$12,822,497.28	394.00	\$32,206.32	\$12,689,290.08
Employee Cost Sharing Contribution (enter as negative -)						(\$5,904,975.80)
Subtotal	1,296.00		\$27,659,743.92	1,381.00		\$22,502,401.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage		\$11,969.28	\$0.00		\$11,543.52	\$0.00
Parent & Child		\$21,425.04	\$0.00		\$20,662.80	\$0.00
Employee & Spouse (or Partner)		\$23,938.56	\$0.00		\$23,087.04	\$0.00
Family	1	\$33,391.92	\$33,391.92	1	\$32,206.32	\$32,206.32
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$33,391.92	1.00		\$32,206.32
Retirees - Health Benefits - Annual Cost						
Single Coverage	319	\$7,074.60	\$2,256,797.40	316	\$10,306.44	\$3,256,835.04
Parent & Child	55	\$14,237.04	\$783,037.20	48	\$14,429.16	\$692,599.68
Employee & Spouse (or Partner)	325	\$25,522.80	\$8,294,910.00	319	\$22,468.44	\$7,167,432.36
Family	218	\$30,487.08	\$6,646,183.44	214	\$25,560.36	\$5,469,917.04
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	917.00		\$17,980,928.04	897.00		\$16,586,784.12
GRAND TOTAL	2,214.00		\$45,674,063.88	2,279.00		\$39,121,391.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit

(check applicable items)

[illegible]**Total Funds Reserved as of end of 2021**

Total Funds Appropriated in 2021

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget			
Deductions				2023 Budget			
Net Debt				2024 Budget			
				All Additional Future Years' Budgets			
Local School Debt			\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
				Bond Anticipation Notes - Principal			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest			
			\$0.00	Bonds - Principal	\$9,514,000.00	\$9,670,000.00	\$9,040,000.00
			\$0.00	Bonds - Interest	\$4,120,625.00	\$3,649,600.00	\$3,162,850.00
			\$0.00	Loans & Other Debt - Principal	\$873,742.27	\$493,294.26	\$212,383.66
			\$0.00	Loans & Other Debt - Interest	\$51,271.90	\$34,289.55	\$16,903.26
			\$0.00				
				Total	\$14,559,639.17	\$13,847,183.81	\$12,432,136.92
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$10,387,742.27		\$10,387,742.27	Total Principal	\$10,387,742.27	\$10,163,294.26	\$9,252,383.66
Notes Outstanding			\$0.00	Total Interest	\$4,171,896.90	\$3,683,889.55	\$3,179,753.26
Bonds Outstanding	\$87,719,000.00		\$87,719,000.00	% of Total Current Year Budget	4.76%		
Loans and Other Debt	\$1,939,231.79		\$1,939,231.79				
				Description	Debt Not Listed Above		
Total (Current Year)	\$100,045,974.06	\$0.00	\$100,045,974.06	Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2020 census)	157,794			Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Gross Debt	\$634.03			Rating	Ba1		
Per Capita Net Debt	\$634.03			Year of Last Rating	2016		
3 Year Average Property Valuation	\$6,239,128,478.33						
Net Debt as % of 3 Year Average Property Valuation	1.60%			Mark "X" if Municipality has no bond rating			
				Sheet UFB-10			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
