

CITY OF PATERSON

NOTICE

PURSUANT TO THE OPEN PUBLIC MEETINGS ACT, BE ADVISED THAT THE MUNICIPAL COUNCIL OF THE CITY OF PATERSON HAS SCHEDULED A SPECIAL MEETING FOR **MONDAY, DECEMBER 17, 2018 AT 6:30 P.M.**, TO BE HELD IN THE COUNCIL CHAMBERS, 155 MARKET STREET, THIRD FLOOR, CITY HALL, PATERSON, NEW JERSEY FOR THE PURPOSE OF DISCUSSING THE FOLLOWING MATTERS:

PUBLIC PORTION

ORDINANCES:

SECOND READING ORDINANCES (Public Hearing Required):

1. Refunding Bond Ordinance of the City of Paterson, in the County of Passaic, State of New Jersey (The "City") providing for the refunding of an Emergency Temporary Appropriation to fund contractually required severance liabilities resulting from the retirement of employees, and (ii) authorizing the issuance of not to exceed \$5,000,000 aggregate principal amount of general obligation refunding Bonds or Bond anticipation Notes of the City of effect such refunding and appropriation the proceeds therefor.

FINANCE (ORD. #18-055)

FORMAL ACTION WILL BE TAKEN

2. Refunding Bond Ordinance of the City of Paterson, in the County of Passaic, State of New Jersey (The "City") (I) providing for the refunding of an Emergency Temporary Appropriation to fund Fiscal Year 2018 deferred charges form deficits in operations cause by obligations created from tax appeals, and (II) authorizing the issuance of not to exceed \$1,964,636 aggregate principal amount of general refunding Bonds of Bond anticipation Notes of the City to effect such refunding and appropriating the proceeds therefor.

FINANCE (ORD. #18-056)

FORMAL ACTION WILL BE TAKEN

3. Bond Ordinance providing for various Sewer Improvements, by an in the City of Paterson, in the County of Passaic, State of New Jersey; appropriating \$4,292,760 therefor and authorizing the issuance of \$4,088,342 Bonds or Notes of the City to finance part of the cost thereof.

FINANCE (ORD. #18-057)

FORMAL ACTION WILL BE TAKEN

SECOND READING ORDINANCES (Public Hearing Required)

(cont'd):

4. Bond Ordinance providing for various Sewer Improvements (Phase I) (associated with the Road Resurfacing Program), by and of the City of Paterson, County of Passaic, State of New Jersey; appropriating \$2,000,000 therefor and authorizing the issuance of \$1,904,761 Bonds or Notes of the City to finance part of the cost thereof.

FINANCE (ORD. #18-058)

FORMAL ACTION WILL BE TAKEN

5. Bond Ordinance providing for the undertaking of various FY 2019 Capital Improvements, by and in the City of Paterson, in the County of Passaic, State of New Jersey, re-appropriating excess Bond proceeds in the amount of \$195,375.92 to provide for the cost thereof.

FINANCE (ORD. #18-059)

FORMAL ACTION WILL BE TAKEN

6. Bond Ordinance providing for various FY 2019 Capital Improvements, by and in the City of Paterson, in the County of Passaic, State of New Jersey; appropriating \$2,826,000 therefor and authorizing the issuance of \$2,691,428 Bonds or Notes of the City to finance part of the cost

FINANCE (ORD. #18-060)

FORMAL ACTION WILL BE TAKEN

7. Ordinance to exceed the Municipal Budget Appropriation Limits and to establish a Cap Bank (N.J.S.A. 40A:4-45.14) Fiscal Year 2019.

FINANCE (ORD. #18-061)

FORMAL ACTION WILL BE TAKEN

Respectfully Submitted



Sonia L. Gordon, City Clerk

November 27, 2018