

FORECLOSURE AND VACANT PROPERTY REGISTRATION FORM

INSTRUCTIONS:

- All properties/buildings under foreclosure and/or determined to be vacant or abandoned must register with the City of Paterson in accordance with **Chapters 157-48** (Foreclosing Properties) and **271-47**, et. seq. (Vacant/Buildings) of the Paterson Code.
- Each property having a separate tax block and lot number <u>must be registered separately</u>.
- The registration and renewals shall be made in accordance with Paterson Code. Please make checks payable to the City of Paterson and mail to: City of Paterson, Attention: Foreclosure and Vacant Property Registration, Division of Community Improvements, 111 Broadway, Paterson NJ 07505.
- If a property is both a foreclosure and vacant, separate checks must be issued.

Street Address:	Block# Lot#	
Please check all that apply:		
Property Type: ☐ Residential ☐ Comme	rcial	
TION 2: PURPOSE OF FORM (Check appropriate boxes)		
☐ FORECLOSURE REGISTRATION (Fee: \$500/year)	□ VACANT REGISTRATION (Fee: \$2,000/year)	
☐ Initial ☐ Renewal ☐ Information Update Only	☐ Initial ☐ Renewal ☐ Information Update Only	
Docket #:	Comment	
□ DE-REGISTRATION (attach relevant documentation)	□ STATUS CHANGE (attach relevant documentation)	
_	Comments:	
Reason: ☐ Short Sale ☐ REO ☐ Loan Modification		
☐ Transfer of Service (Please provide info below)		
Other: Note: Property will not be de-registered without the attachment of all supporting documentation showing proof of why property is being de-registered.		
TION 3: PROPERTY OWNER INFORMATION		
Name:		
	State: Zip:	
Phone Number:		
TION 4: REGISTRANT INFORMATION		
Name of Registrant (Company):		
	State: Zip:	
DI N I	Fax No	

Section 4 (cont'd) A. Is the Registrant a Creditor? Yes No. 1. If Yes, has the Creditor provided to the City of Paterson the notice required by the New Jersey Creditor Responsibility Law (N.J.S.A. 46:10B-51)? ☐ Yes ☐ No 2. Does the Registrant have an Agent? Yes No (If No, continue with Section 5). If Yes, please provide Agent information below: Agent of Registrant (Company): _ Agent of Registrant (Name of Individual): Mailing Address (No P.O. Boxes are permitted): _____ _____ State: _____ Zip: _____ Phone Number: ____ Fax No.___ Email Address: SECTION 5: INDIVIDUAL AUTHORIZED FOR SERVICE IN ACCORD WITH THE PATERSON CODE THIS INDIVIDUAL IS A NATURAL PERSON 21 YEARS OF AGE OR OLDER, LOCATED IN THE STATE OF NEW JERSEY, DESIGNATED BY REGISTRANT TO ACCEPT SERVICE. Name of Contact Agent or Representative: ___ Mailing Address (No P.O. Boxes are permitted): City: State: NJ Zip: ___ Phone Number: Email Address: ___ SECTION 6: INDIVIDUAL RESPONSIBLE FOR MAINTAINING AND SECURING PROPERTY ENTITY TO CONTACT REGARDING MAINTENANCE ISSUES AT THE PROPERTY Name of Maintenance Company: _ Mailing Address (No P.O. Boxes are permitted): ___ State: _____ Zip: ____ City: Phone Number: Fax No. Email Address: Note: The owner, creditor or local property management company, as appropriate, must inspect the property once a month for the duration of the vacancy or foreclosure as outlined in The Code of Paterson §157-49 (available at https://ecode360.com/32564462) SECTION 7: LIABILITY INSURANCE (APPLIES TO VACANT BUILDINGS ONLY)

Is a Certificate of Liability Insurance or Insurance Declaration Page attached? ☐ Yes ☐ No

Is there liability insurance on the vacant building(s) in the required amounts as indicated below?

Yes
No

Pursuant to T.C.O.P. §271-49(B) of the Code, every owner of a vacant building is required to acquire or maintain liability insurance in the following amounts:

- Residential: Not less than \$300,000
- Commercial: Not less than not less than \$1,000,000 including, but not limited to, buildings designed b. for manufacturing, industrial, storage or commercial uses, covering any damage to any person or any property caused by any physical condition of or in the building (this includes mixed use properties)

Note: Any insurance policy acquired or renewed after the building has become vacant shall provide for written notice to the Director of Economic Development within 30 days of any lapse, cancellation or change in coverage.

SECTION 8: STATEMENT (VACANT PROPERTY ONLY)

PROPERTY OWNER'S OR AUTHORIZED AGENT'S STATEMENT

- a. Has the property owner or authorized agent properly affixed a 18 x 24 inch sign in a location where it is clearly legible from the nearest public street or sidewalk containing the information below?
 - ☐ Yes ☐ No
 - Maintenance information contained in Section 6 above
 - The following words: "to report problems with this building, call the Building Official at 973-321-1232"
- b. Is the property enclosed and secured from unauthorized entry (boarded-up)? Yes □ No

SECTION 9: CERTIFICATION

I, on	benair of	
hereby request to register the above listed acknowledge that the information above is contonously any future owner of this forecloss statements made by me are true. I am awar	complete and accurate. In accordar sure or vacant building registration	nce with Paterson Code, I agree on. I certify that the foregoing
false, I am subject to punishment.		
Applicant's Name (Printed)	Date	
Applicant's Signature		
State of County of		
On this the day of, personally appeared whose name is subscribed to the within inspurposes therein contained. In witness where	, known to me (or satisfactions and acknowledged that h	ctorily proven) to be the person
Notary Public My commission expires:		

Revision Date: 08/09/23.SRC