

**PUBLIC HEARING FOR THE DOWNTOWN PATERSON
SPECIAL IMPROVEMENT DISTRICT**

PURSUANT TO THE OPEN PUBLIC MEETING ACT, BE ADVISED THAT THE MUNICIPAL COUNCIL OF THE CITY OF PATERSON HAS SCHEDULED A PUBLIC HEARING AT A SPECIAL MEETING FOR TUESDAY, JUNE 19, 2018 AT 8:00 PM TO BE HELD AT CITY HALL, 155 MARKET STREET, 3RD FLOOR, COUNCIL CHAMBERS, PATERSON, NEW JERSEY FOR THE PURPOSE OF ADDRESSING THE FOLLOWING MATTER:

RESOLUTION RATIFYING AND ADOPTING THE 2018 BUDGET OF THE DOWNTOWN PATERSON SPECIAL IMPROVEMENT DISTRICT.

WHEREAS, the Municipal Council has in a prior meeting formally introduced the Downtown Paterson Special Improvement District's budget for the period of January 1, 2018 – December 31, 2018, which budget is annexed hereto; and

WHEREAS, at the said meeting, the Municipal Council approved the said budget to proceed to publication, hearing, and a final vote; and

WHEREAS, after mailing notice of the said hearing to the affected property owners, and after duly advertising and posting the said budget, the Municipal Council conducted the said hearing on the budget; and

WHEREAS, the Municipal Council has determined that at least one (1) week prior to the hearing a complete copy of the proposed budget was (a) advertised; (b) posted by the City Clerk's office; and (c) made available to each person requesting the same before and during the public hearing; and

WHEREAS, all persons having an interest in the budget were given the opportunity to present objections; and

WHEREAS, the Municipal Council, having considered the comments at the public hearing, is of the opinion that it is appropriate and desirable to ratify and adopt the budget without amendment as advertised; and

WHEREAS, pursuant to N.J.S.A. 40:56-80 and N.J.S.A. 40:56-84, the Municipal Council of the City of Paterson is authorized to adopt the budget by Resolution after closing the hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF PATERSON with a majority of the full membership of the Council concurring as follows:

1. The Downtown Paterson Special Improvement District budget is hereby ratified and adopted and shall constitute an appropriation for the purposes stated and for the sums provided therein in the total amount of \$304,000.00 for the period of January 1, 2018 – December 31, 2018.
2. This special assessment is hereby imposed and shall be collected with the regular tax payment or payment in lieu of taxes on all properties within the Downtown Paterson Special Improvement District as set forth within the budget and the assessment.
3. Payments received by the City of Paterson shall be transferred to the Downtown Paterson Special Improvement District Management Corporation to be expended in accordance with the approved budget.
4. The City Clerk is hereby authorized to forward a certified copy of this Resolution to the Downtown Paterson Special Improvement District, the Passaic County Board of Taxation and the Director of Division of Local Government Services in the State Department of Community Affairs.

STATEMENT OF PURPOSE

The purpose of this Resolution is to authorize the adoption of the 2018 budget of the Downtown Paterson Special Improvement District, totaling \$304,000.00

SONIA L. GORDON
City Clerk

RUBY N. COTTON
Council President

Downtown Paterson Special Improvement District Budget Breakdown 2018

Category			
Income			
	Real Estate Assessment	300,000.00	
	Interest Income		
	Grants	4,000.00	
	Total Income	304,000.00	304,000.00
Expenses			
1 Marketing / Special Events	July 4th	17,940.00	
1 Marketing / Special Events	Sidewalk Sales	3,000.00	
1 Marketing / Special Events	Holiday Tree & Lighting	14,000.00	
1 Marketing / Special Events	Fall Street Fest	15,000.00	
1 Marketing / Special Events	Memberships (Rotary)	395.00	
1 Marketing / Special Events	Networking	550.00	
1 Marketing / Special Events	Newsletter	6,000.00	
1 Marketing / Special Events	Marketing	15,715.00	
1 Marketing / Special Events	Sponsorships	4,500.00	77,100.00
2 Maintenance Supplies	Maintanence Supplies	2,600.00	2,600.00
3 Office Operation & Admin	Bank Fees	260.00	
3 Office Operation & Admin	Office Supplies & Equip	2,500.00	
3 Office Operation & Admin	Office phone	1,200.00	
3 Office Operation & Admin	Postage	500.00	
3 Office Operation & Admin	Cell Phone	2,160.00	
3 Office Operation & Admin	Internet	600.00	
3 Office Operation & Admin	Payroll Taxes	11,045.00	
3 Office Operation & Admin	Professional Services Audit	5,700.00	
3 Office Operation & Admin	Parking (140.00 x 12)	1,680.00	
3 Office Operation & Admin	Rent (including Secretary)	8,400.00	34,045.00
4 Insurance	Life	253.00	
4 Insurance	Liability	14,375.00	
4 Insurance	Snow Plowing	9,000.00	
4 Insurance	D&O	1,000.00	
4 Insurance	Workers Comp	12,077.00	36,705.00
5 Landscapping	Landscapping	3,000.00	3,000.00
6 Misc	Misc	350.00	350.00
7 Personnel	E.D. Health ins Stipend	16,200.00	
7 Personnel	Executive Director	56,000.00	
7 Personnel	Salaries	78,000.00	150,200.00
	Total Expenses	304,000.00	304,000.00