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FOR IMMEDIATE RELEASE

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Paterson Concludes City-Wide Revaluation Process

Paterson - - Today, the City's revaluation company Appraisal Systems Inc. finalized its city-wide revaluation process.

"After many years of numerous tax appeals the City has found it necessary to conduct a new revaluation process," said Mayor Jose 'joey' Torres. "My administration is seeking to reduce the city's reliance on residential property owners for tax revenue and this is the first step in that direction."

During the revaluation process Appraisal Systems Inc. collected all information to have bearing on the value of a home in order to make a proper determination of the full and fair value of each property. This information, along with the findings of field inspectors established the market value of a property.

Should city home owners have any questions, or disagree with the preliminary valuation, they can schedule a one-on-one appointment with a representative from Appraisal Systems Inc. to discuss their concerns.

In order to schedule an appointment, or if your property has not been inspected you can call Appraisal Systems Inc. at 201-493-8530 to schedule an appointment.

"It is important that all the information presented about your property is accurate, and if you feel that there are conditions that diminish the market value of your property, the interview is your opportunity to bring those factors to bear," added Mayor Torres.

An informal hearing will be available for property owners who have questions or concerns about the preliminary assessment of their property. The interview can be scheduled at a time convenient to the property owner and will take place at the Paterson Museum located at 2 Market St., Paterson, NJ 07505, Monday through Friday from 9:00 a.m. – 9:00 p.m. and Saturday, from 9:00 a.m. – 5:00 p.m.

The time and location will be confirmed when appointments are scheduled and residents should note that appointments cannot be made through the tax assessor's office. Home owners will be notified via First Class mail of the results of the informal hearing.

Besides receiving the value letters City home-owners will be receiving a property post card with the new assessments throughout the month of April.

The City's Tax Assessor will also be available at the City of Paterson and Board of Education's community forums, to discuss any questions the public may have and to make individual appointments.

The upcoming City and Board of Education community forums will be held from 5:00 p.m. to 6:00 p.m. on: March 24, 2015 at Rosa Parks School of Fine and Performing Arts – 413 12th Avenue; March 25, Rev. Dr. Martin Luther King School – 851 E. 28th St.; and March 26, 2015 at PS 28 – 200 Presidential Boulevard.

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