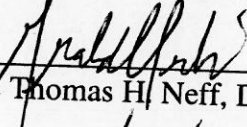


STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET
PATERSON MUNICIPAL UTILITIES AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Gerald Seneski, Assistant Director

By 
For: Thomas H. Neff, Director

Date 10/17/12

GS: se
Attachment

Budget Amendment Resolution

Paterson Municipal Utilities (PMU) Authority
Resolution to Amend the Year Ended January 31, 2013 Approved Budget
Fiscal Year: February 1, 2012 to January 31, 2013

WHEREAS, the Paterson Municipal Utilities (PMU) Authority has approved the Year Ended
January 31, 2013 Authority Budget on _____ 14-May-12

WHEREAS, the Paterson Municipal Utilities (PMU) Authority finds it necessary to amend the
Year Ended January 31, 2013 approved Authority Budget as follows:

<u>Anticipated Revenue:</u>	<u>From</u>	<u>To</u>
<u>Operating Revenues:</u>		
Other Operating Revenues	\$ 167,200	\$ 127,200
Total Operating Revenues	<u>167,200</u>	<u>127,200</u>
 <u>Non-Operating Revenues:</u>		
Non-Operating Grants & Entitlements	180,000	89,000
Interest on Investments & Deposits	13,000	6,000
Total Non-Operating Revenues	<u>193,000</u>	<u>95,000</u>
Total Anticipated Revenues	<u>\$ 360,200</u>	<u>\$ 222,200</u>

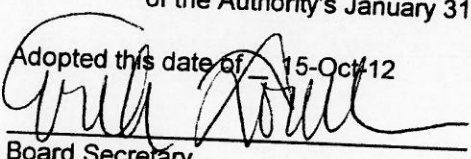
Paterson Municipal Utilities (PMU) Authority
Resolution to Amend the Year Ended January 31, 2013 Approved Budget

<u>Budgeted Appropriations:</u>	<u>From</u>	<u>To</u>
<u>Operating Appropriations:</u>		
Administration		
Other Expenses	\$ 117,000	\$ 58,500
Total Administration	<u>117,000</u>	<u>58,500</u>
Cost of Providing Services		
Other Expenses	148,000	113,000
Total Cost of Providing Services	<u>148,000</u>	<u>113,000</u>
Total Operating Appropriations	<u>265,000</u>	<u>171,500</u>
<u>Total Non-Operating Appropriations:</u>	-	-
Total Operating & Non-Operating Appropriations & Accumulated Deficit	<u>265,000</u>	<u>171,500</u>
Unrestricted Net Assets Utilized:		
Other	-	-
Less: Total Unrestricted Net Assets Utilized	<u>-</u>	<u>-</u>
Net Total Appropriations	<u>\$ 265,000</u>	<u>\$ 171,500</u>

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Paterson Municipal Utilities (PMU) Authority, the January 31, 2013 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's January 31, 2013 budget.

Adopted this date of 15-Oct-12


Board Secretary

Commissioners:
Erik Lowe
Kenneth Simmons
Charles Pettiford
Janet McDaniel

Aye
X

Nay

Abstain

Absent

X
X

X

2012

Paterson Municipal Utilities (PMU)
Authority Budget



JAN 17 2012

Division of Local Government Services

2012

Paterson Municipal Utilities (PMU)

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2012 TO JANUARY 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2012 PREPARER'S CERTIFICATION

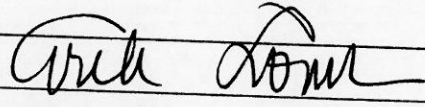
Paterson Municipal Utilities (PMU)

AUTHORITY BUDGET

FISCAL YEAR: FROM: **FEBRUARY 1, 2012** TO: **JANUARY 31, 2013**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	ERIC LOWE		
Title:	ACTING EXECUTIVE DIRECTOR/COMMISSIONER		
Address:	72 MCBRIDE AVENUE EXT PATERSON, NJ 07501		
Phone Number:	973-523-9521	Fax Number:	973-523.1545
E-mail address	PMUA@VERIZON.NET		

2012 APPROVAL CERTIFICATION


Paterson Municipal Utilities (PMU)

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2012 TO: JANUARY 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the PMU Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of January, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Asst. Secretary's Signature:			
Name:	SHAVONDA SUMTER Charles Pettiford		
Title:	Asst. SECRETARY/TREASURER		
Address:	72 MCBRIDE AVENUE EXT PATERSON, NJ 07501		
Phone Number:	973-523-9521	Fax Number:	973-523-1545
E-mail address	PMUA@VERIZON.NET		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	PATERSON MUNICIPAL UTILITIES AUTHORITY		
Address:	72 MCBRIDE AVENUE EXT		
City, State, Zip:	PATERSON	NJ	07501
Phone: (ext.)	973-523-9521	Fax:	973-523-1545

Preparer's Name:	ERIC LOWE, ACTING EXECUTIVE DIRECTOR		
Preparer's Address:	72 MCBRIDE AVENUE EXT		
City, State, Zip:	PATERSON	NJ	07501
Phone: (ext.)	973-523-9521	Fax:	973-523-1545

Chief Executive Officer:	ERIK LOWE, CHAIRMAN		
Phone: (ext.)	973-523-9521	Fax:	973-523-1545
E-mail:	PMUA@VERIZON.NET		

Chief Financial Officer:	SHAVONDA SUMTER, TREASURER		
Phone: (ext.)	973-523-9521	Fax:	973-523-1545
E-mail:	PMUA@VERIZON.NET		

Name of Auditor:	BERNARD MENSAH		
Name of Firm:	MALIGU ASSOCIATES, LLC CPAS		
Address:	779 BERGEN AVENUE, SUITE 202		
City, State, Zip:	JERSEY CITY	NJ	07306
Phone: (ext.)	201-433-6095	Fax:	201-433-0558
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
ERIK LOWE	CHAIRMAN
KENNETH SIMMONS	VICE CHAIRMAN
SHAVONDA SUMTER	SECRETARY/TREASURER
CHARLES PETTIFORD	ASSIST. SECRETARY/TREASURER
OBED RODRIGUEZ	COMMISSIONER

2012 Authority Budget Resolution **PATERSON MUNICIPAL UTILITIES (PMU)**

FISCAL YEAR: FROM: FEBRUARY 1, 2012 TO: JANUARY 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the PMU Authority for the fiscal year beginning, February 1, 2012 and ending, January 31, 2013 has been presented before the governing body of the PMU Authority at its open public meeting of January 9, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 360,200, Total Appropriations, including any Accumulated Deficit if any, of \$ 265,000 and Total Unrestricted Net Assets Surplus of \$ 95,200; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0 ; and

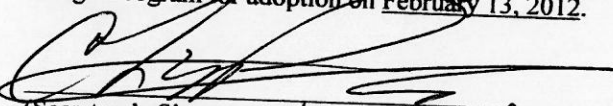
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the PMU Authority, at an open public meeting held on January 9, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the PMU Authority for the fiscal year beginning, February 1, 2012 and ending, January 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the PMU Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 13, 2012.


(Secretary's Signature) Charles Pettiford, Asst. Secretary January 9, 2012
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Erik Lowe	x			
Kenneth Simmons	x			
Shavonda Sumter				x
Charles Pettiford				
Obed Rodriguez	x			x

BUDGET MESSAGE 2012
PATERSON MUNICIPAL UTILITIES (PMU)

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2012 TO: JANUARY 31, 2013

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority entered into a net leasing agreement with the Great Falls Hydroelectric Company. The Authority maintains a building, parking and picnic area for the public. As excess revenues are generated they will be used to fund the improvement of the public site. As PMU Authority's income is fixed and constant, unless/until water flow increases, the budget for fiscal 2012 provides for basic operation and maintenance of the property.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Not Applicable

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Revenues are fixed by a lease agreement and are not affected by the local economy. Long range, a decline in the utility usage or the PSE&G purchase rate could impact the lessee's ability to continue operations.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not Applicable

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

2012

AUTHORITY BUDGET

Paterson Municipal Utilities (PMU) Authority

Public Site Maintenance
(OPERATION)

FISCAL YEAR: FROM February 1, 2012 TO January 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$167,200 *	\$132,641 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$167,200 *</u>	<u>\$132,641 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$180,000 *	\$132,951 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$13,000 *	\$11,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$193,000 *</u>	<u>\$143,951 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$360,200 *</u>	<u>\$276,592 *</u>

2012

AUTHORITY BUDGET

Public Site Maintenance
(OPERATION)

Paterson Municipal Utilities (PMU) Authority

FISCAL YEAR: FROM February 1, 2012 TO January 31, 2013

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED AMENDED BUDGET
SALARY & WAGES	*	*	*
FRINGE BENEFITS	*	*	*
OTHER EXPENSES	*	\$117,000	\$76,300
TOTAL ADMINISTRATION	* E-1 *	\$117,000	\$76,300

COST OF PROVIDING SERVICES

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED AMENDED BUDGET
SALARY & WAGES	*	*	*
FRINGE BENEFITS	*	*	*
OTHER EXPENSES	*	\$148,000	\$402,780
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$148,000	\$402,780
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$265,000	\$479,080

2012

AUTHORITY BUDGET

Public Site Maintenance
(OPERATION)

Paterson Municipal Utilities (PMU) Authority

FISCAL YEAR: FROM February 1, 2012 TO January 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

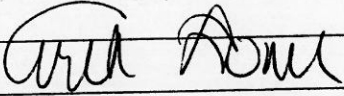
		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED AMENDED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*		*		*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*		*		*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$265,000	*	\$479,080	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*	\$202,488	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*	\$202,488	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$265,000	*	\$276,592	*

2012 ADOPTION CERTIFICATION
PATERSON MUNICIPAL UTILITIES (PMU)

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2012 TO: JANUARY 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the PMU Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, February, 2012.
December

Secretary's Signature:			
Name:	SHAVONDA SUMTER ERIK LOWE		
Title:	SECRETARY/TREASURER <i>Acting Exec. Director, Commissioner</i>		
Address:	72 MCBRIDE AVENUE EXT PATERSON, NJ 07501		
Phone Number:	973-523-9521	Fax Number:	973-523-1545
E-mail address	PMUA@VERIZON.NET		